

DEPARTMENT OF COMMERCE
VALUE ADDED COURSE
EXPORT IMPORT PROCEDURE

HOURS: 30

Course Outcomes:

At the end of this course, the students will be able to

- CO.1. Understand the concepts of International Trade, Import, Export and its and importance
- CO.2. Know about DGFT and step-by-step Procedure for Export
- CO.3. Learn the procedure for Import and Custom Clearance
- CO.4. Develop the knowledge of Export and Export Documentation for International Trade
- CO.5. Explore the operations of Export Promotion Council and Export Credit Guarantee Corporation and their functions

UNIT – I: Introduction to International Trade:

6 hrs

Meaning and features of International Trade – Differences between International Trade and Domestic Trade – Advantages of International Trade – Arguments against International Trade – Import and Export – Meaning – Importance.

UNIT – II: Export Procedure:

6 hrs

Director General of Foreign Trade (DGFT) – Registration with the Regional Licensing Authorities — Step-by-Step Procedure for Export – Importer – Exporter Code (IEC) – GST – An Introduction

UNIT – III: Import Procedure:

6 hrs

Procedure for Customs Clearance – Clearance of Import Cargo – Documents to be submitted by the importer for Customs Clearance – Bill of Entry – EDI Procedure – Examination of Import Cargo

UNIT – IV Export – Import Documentation:

6 hrs

Proforma Invoice – Packing List – Commercial Invoice – Certificate of Origin – Shipping Bill or Bill of Entry – Mate's Receipt – Bill of Lading – Airway Bill – Insurance Certificate – Consular Invoice

UNIT – V: Export Promotion Councils and ECGC:

6 hrs

Criteria for Export Promotion Councils as Registering Authorities – Registration – Deregistration – Identity Cards for Importers or Exporters. Export Credit Guarantee Corporation (ECGC) – Objectives – Functions

Book for References:

1. Import Export Procedure, Dr. L. Natarajan, Margham Publications, 2018, Chennai – 17
2. International Trade, Dr. V. Radha, Prasana Publishers, Chennai – 600 005
3. International Trade, Dr. Sankaran, Margham Publications, Chennai – 600 017

VALUE ADDED COURSE
INTRODUCTION TO GST

HOURS: 30

Course Outcomes:

At the end of this course, the students will be able to

- CO.1. Make the students understand the basic concepts, definitions and terms related to Goods and Service tax (GST)
- CO.2. Know the Types and categories of GST
- CO.3. Learn the rate structure of GST and understand the concept of Supply along with the rules related to Time, Place and Value of supply
- CO.4. Explore the background of GSTN and its Services
- CO.5. To understand the Registration and Filing procedures involved in the GST

UNIT – I **6 hrs**

GST – Introduction – Meaning – Objectives of GST – Features of GST - GST Council – Composition of GST Council – Functions of GST Council.

UNIT – II **6 hrs**

GST Levy: CGST, SGST, UTGST and IGST - Taxes Subsumed under GST – Taxes not Subsumed under GST – Benefits of GST

UNIT – III **6 hrs**

GST Rate Structure – Types of Supplies under GST in India – GST Taxable Supplies – Exempt Supplies – Zero Rated Supplies.

UNIT - IV **6 hrs**

GSTN – Need for GSTN – Services rendered by GSTN – Composition Levy – Objectives and Features – Person eligible for composition Scheme – Person not eligible for composition Scheme.

UNIT - V **6 hrs**

Methods to Collection of Tax under GST – Differences between TDS and TCS – Registration under GST – Types – Benefits – Filing of Returns – List of Returns to be Filed.

(100 % Theory)

Text Books Recommended

1. Indirect Taxes GST and Customs Law – Dr. R. Parameswaran & CA.P.Viswanathan, Kavin Publications, Coimbatore.
2. GST Law and Practice – R.G. Saha & S.K. Podder, Himalaya Publishing House