

Semester	Course Code	Course Category	Hours/ Week	Credits	Marks for Evaluation		
					CIA	ESE	Total
III	26MBA3VAC1	Value Added Course - I	30	-	-	100	100

Course Title	LEGAL FRAMEWORK FOR BUSINESS
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SYLLABUS		
Unit	Contents	Hours
I	Law of Contract – Indian Contract Act, 1872: Concepts of Contract and Agreement, Essential elements of a valid contract, Offer and Acceptance, Consideration and Capacity to contract, Free consent and legality, Performance and discharge of contract, Remedies for breach of contract, Recent developments in digital contracts and case insights.	6
II	Law of Agency and Sale of Goods – Sale of Goods Act, 1930: Essentials and types of agents, Creation and termination of agency, Rights and duties of agents and principal, Sale vs Agreement to sell, Conditions and warranties, Transfer of property, Rights of unpaid seller, E-commerce transactions and legal implications.	6
III	Negotiable Instruments and Partnership Law – Negotiable Instruments Act, 1881, Indian Partnership Act, 1932: Nature and characteristics of negotiable instruments, Promissory notes, Bills of exchange, Cheques, Parties and dishonour (Sec 138), Basics of digital payments, Essentials of partnership, Types of partners, Rights and duties, Dissolution of partnership, LLP.	6
IV	Company Law and GST – Companies Act, 2013, Goods and Services Tax Act: Formation and incorporation of company, Memorandum and Articles of Association, Shares and debentures, Directors – powers and duties, Meetings and governance, GST, Types of GST, Input tax credit, GST compliance and digital systems, Start-up and OPC concepts.	6
V	Consumer Protection and Cyber Law – Consumer Protection Act, 2019, Information Technology Act, 2000: Rights of consumers, Complaint procedures and redressal agencies, Product liability and e-commerce rules, cyber law in India, Types of cyber crimes, Legal framework for cyber security, Digital signatures, Data protection and emerging cyber issues.	6

Text Book(s):
<ol style="list-style-type: none"> Kapoor, N. D, <i>Elements of Mercantile Law</i>, Sultan Chand & Sons, 2023 Avtar Singh, <i>Business Law</i>, Eastern Book Company, 2022 M. C. Kuchhal & Vivek Kuchhal, <i>Business Law</i>, Vikas Publishing, 2021
<ol style="list-style-type: none"> S. S. Gulshan, <i>Business Law Including Company Law</i>, New Age International, 2021. R. K. Bangia, <i>Business Law</i>, Allahabad Law Agency, 2022. K. Aswathappa, <i>Business Laws</i>, Himalaya Publishing House, 2020.

Course Outcomes		
Upon successful completion of this course, the student will be able to:		
CO No.	CO Statement	Cognitive Level (K-Level)
CO1	Understand the fundamentals of business law including contract, agency, and sale of goods in contemporary business contexts.	K1 & K2
CO2	Apply legal principles relating to negotiable instruments and partnership in real-life business situations.	K3
CO3	Analyze company law provisions and GST framework for effective corporate functioning and compliance.	K4
CO4	Evaluate consumer protection mechanisms and cyber law issues in digital and e-commerce environments.	K5
CO5	Critically assess legal frameworks to support ethical, compliant, and sustainable business decision-making.	K6