

DEPARTMENT OF MANAGEMENT STUDIES

COURSE STRUCTURE & SYLLABI

(For the students admitted from year 2023-2024 onwards)

**Programme: POST GRADUATE DIPLOMA IN ISLAMIC BANKING AND
FINANCIAL MANAGEMENT (PGDIBFM)**



JAMAL MOHAMED COLLEGE (AUTONOMOUS)

Accredited with A++ Grade by NAAC (4th Cycle) with CGPA 3.69 out of 4.0

(Affiliated to Bharathidasan University)

TIRUCHIRAPPALLI – 620 020

POST GRADUATE DIPLOMA IN ISLAMIC BANKING AND FINANCIAL MANAGEMENT (PGDIBFM)

| Sem | Subject code | Course | Subject Title | Hrs/ Week | Credit | Marks | | Total Marks |
|-----------|--------------|--------------------|---|--------------|-----------|-------|-----|----------------|
| | | | | | | CIA | ESE | |
| I | 23PDIBFM1CC1 | Core - I | Financial, Cost and Management Accounting | 4 | 4 | 25 | 75 | 100 |
| | 23PDIBFM1CC2 | Core - II | Managerial Economics | 2 | 2 | 25 | 75 | 100 |
| | 23PDIBFM1CC3 | Core - III | Banking and Islamic Law | 2 | 2 | 25 | 75 | 100 |
| | 23PDIBFM1CC4 | Core - IV | Islamic Economics | 2 | 2 | 25 | 75 | 100 |
| | 23PDIBFM1CC5 | Core - V | Islamic Banking and Finance | 2 | 2 | 25 | 75 | 100 |
| | | Total | | 12 | 12 | | | 500 |
| II | 23PDIBFM2CC6 | Core - VI | Principles of Islamic Shariah | 3 | 2 | 25 | 75 | 100 |
| | 23PDIBFM2CC7 | Core - VII | Financial Management | 3 | 2 | 25 | 75 | 100 |
| | 23PDIBFM2CC8 | Core - VIII | Islamic Insurance | 3 | 2 | 25 | 75 | 100 |
| | 23PDIBFM2CC9 | Core - IX | Islamic Investment and Portfolio Management | 3 | 2 | 25 | 75 | 100 |
| | 23PDIBFM2PW | Project Work | Project work - 4 weeks | - | 4 | 25 | 75 | 100 |
| | | Total | | 12 | 12 | | | 500 |
| | | Grand Total | | 24 | | | | 1000 |

| Semester | Course Code | Course Category | Hours/ Week | Credits | Marks for Evaluation | | |
|---------------------|--------------|--|----------------|---------|----------------------|-----|-------|
| | | | | | CIA | ESE | Total |
| I | 23PDIBFM1CC1 | CORE - I | 4 | 4 | 25 | 75 | 100 |
| Course Title | | FINANCIAL, COST AND MANAGEMENT ACCOUNTING | | | | | |

| SYLLABUS | | |
|----------|---|-------|
| Unit | Contents | Hours |
| I | Financial Accounting: - Principles - Accounting Concepts and conventions – Journal – Ledger-Trial Balance-Preparation of Trading, Profit and Loss account and Balance Sheet of a sole trader. | 12 |
| II | Cost Accounting – Objectives – Elements of cost - Classification of Cost - Methods of Costing (Theory) – Cost Sheet - Preparation of Cost Sheet. | 12 |
| III | Management accounting – Definition – functions - Financial Statements - Comparative Financial Statements - Common size statement -Funds Flow Statement – statement of changes in working capital – Funds from operation. | 12 |
| IV | Financial accounting in Islam - Objectives - Basic assumptions and criteria - Prescribed general layout of the balance sheet for Islamic banks - Accounting Standards of Islamic Financial Institution - Analysis of the Balance Sheet Structure. | 12 |
| V | AAOIFI Norms for accounting of Islamic financial products - Mudaraba, Musharaka, Murabaha, Ijarah, Salam, Istisna - Norms of Islamic corporate governance. | 12 |

*.....*Self Study

| Text Book(s): | |
|--------------------|--|
| 1. | Dearden L and Bhattacharya SK, Accounting for Management - Text and Cases, Vikas Publishing House Private Ltd., New Delhi, 2019 |
| 2. | Cost and Management Accounting - Dr.S.N. Maheshwari – Sultan Chand & sons -2017 . |
| 3. | AAOIFI (Accounting and Auditing Institutions, Manama, Bahrain, 2007.Organization of Islamic Financial Institutions), Accounting and Auditing Standards for Islamic Financial |
| Reference Book(s): | |
| 1. | AAOIFI, Accounting Auditing and Governance Standards for Islamic Financial Institutions, Manama, Bahrain, 2017. |
| 2. | Hingorani, Ramnathan and Grewal, Management Accounting, S. Chand & Sons, New Delhi, 20018. |

Course Coordinator: Dr.S.DAWOOD ALI

| Semester | Course Code | Course Category | Hours/ Week | Credits | Marks for Evaluation | | |
|----------|--------------|-----------------|----------------|---------|----------------------|-----|-------|
| | | | | | CIA | ESE | Total |
| I | 23PDIBFM1CC2 | CORE - II | 2 | 2 | 25 | 75 | 100 |

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|---------------------|-----------------------------|
| Course Title | MANAGERIAL ECONOMICS |
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| SYLLABUS | | |
|----------|---|-------|
| Unit | Contents | Hours |
| I | Managerial Economics-Definition-nature-features-scope-uses- Goals of business firms- Law of Demand-Demand analysis- Elasticity of Demand, Demand Estimation & Forecasting, Cost and production Analysis, Economies of Scale & Scope, * Supply Analysis*. | 6 |
| II | Theory of firm, Market structure and Pricing Decisions under Perfect Competition, *Monopoly*, Monopolistic competition, and Oligopoly Pricing policies, methods, and problems-price discounts and differentials. | 6 |
| III | Nature and scope of Macro Economics -Differences between Micro and Macro Economics -National Income Concept and Difficulties in measurement -National Income and Business cycle – Business cycle – Peak – Recession – Trough - Recovery – Unemployment – Types – Cost of Unemployment Strategies. | 6 |
| IV | Fiscal Policy – Monetary Policy – Aggregate Demand and Aggregate Supply for Monetary and Fiscal Policy – Stabilization Policy – *Policy Mix*. | 6 |
| V | International Trade – Foreign Exchange Market – Balance of Payment-rate of Exchange – *Inflation* – Types of Inflation - Exchange Rates –* Globalization and Indian Business*. | 6 |

*.....*Self Study.

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| Text Book(s): |
| 1. Joel Dean - Managerial Economics. Prentice Hall of India, New Delhi, 2018 |
| 2. KC Sankaranarayanan, Managerial Economics, CBS Publishers & Distributors Pvt. Ltd. New Delhi, 2019 |
| 3. R.L. Varshney, K.L. Maheswari - Managerial Economics. Sultan Chand & Sons, 2018 |
| Reference Book(s): |
| 1. Suma Damodaran., Managerial Economics. Oxford University Press, 2018 |
| 2. Hirschey Mark., Economics for Managers, Thomson, India Edition, 20017. |
| 3. Petersen Craig H., Managerial Economics, Pearson Education, 20016. |
| 4. Atmanand, Managerial Economics, Excel Books, 20017. |
| 5. Mithani D.M., Principles of Economics, Himalaya Publishing House, 2018. |

Course Coordinator: Dr.S.DAWOOD ALI

| Semester | Course Code | Course Category | Hours/ Week | Credits | Marks for Evaluation | | |
|---------------------|--------------|--------------------------------|----------------|---------|----------------------|-----|-------|
| | | | | | CIA | ESE | Total |
| I | 23PDIBFM1CC3 | CORE - III | 2 | 2 | 25 | 75 | 100 |
| Course Title | | BANKING AND ISLAMIC LAW | | | | | |

| SYLLABUS | | |
|----------|--|-------|
| Unit | Contents | Hours |
| I | Origin and Nature of Banking - History and Development of Banking - Reserve Bank of India – Commercial Banks - Non Banking Financial Corporation (NBFC) - *Nature and History of Islamic Banks* - Glossary of terms in Islamic Banking and Law. | 6 |
| II | Central Bank - The World Bank - Affiliates of the World Bank - Concept of Banking in Islam - Islamic Society - Rule of Necessity and Need - Mudharaba - Islamic Law Relating to Loan Transactions - Islamic Bank - Loans and Securities – Discounting - Central Bank of the Muslim State – AAOIFI (Accounting and Auditing Organization for Islamic Financial Institutions) – *IDB (Islamic Development Bank)*. | 6 |
| III | Meaning of The Term 'Contract' – Shari'ah Basis of Business Contract - Meaning of Business Contract - Development of Shari'ah Standard of Business Contract - Principles And Practices of The Shari'ah Standard Of Business Contract: A Justification From Various Authorities - Quranic Doctrines - Doctrines of The Sunnah - Foundation Of The Shari'ah Standard Of Business Contract - Subject Matter Of Contract - Rational Behind The Shari'ah Doctrines of Contract - Relationship Between Contract And Religious Belief And Practices - Idea of Contractual Terminologies - *The Nature of Law of Business Contract* - The Scope of Shari'ah Standard of Business Contract. | 6 |
| IV | Offer – Meaning - Offer And An Invitation to Treat Or A Mere Inquiry – ‘Counter Offer’ - Modes Of Offer - Verbal – Written - By Agent/Representative - Acceptance - Parties To The' Contract - Impediments of The Parties To The Contract – Consideration - *Possibility of Performance* – Conclusion. | 6 |
| V | Comparative Analysis Between Shari'ah Standard of Business Contract And Contract Under - Common Law - Problems of Application of The Shari'ah Standard of Business Contract in Modern Society - Possible Solutions and Prospects of Islamization of the Shari'ah Standard Of Business Contract. | 6 |

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| Text Book(s): |
| 1. Banking and Islamic Law - Dr. M.Musledeen sewband publishing house Dhaka, Bangladesh |
| Reference Book(s): |
| 1. Shar'iah Standard of Business Contract - Mohamed Ma'sum Billah.rumi publishing house Sorapura, 2004 |
| 2. S & P CNX Shariah indices released by Malaysian Shariah Association, 2007. |

Course Coordinator: Dr.S.DAWOOD ALI

| Semester | Course Code | Course Category | Hours/ Week | Credits | Marks for Evaluation | | |
|---------------------|--------------|--------------------------|----------------|---------|----------------------|-----|-------|
| | | | | | CIA | ESE | Total |
| I | 23PDIBFM1CC4 | CORE - IV | 2 | 2 | 25 | 75 | 100 |
| Course Title | | ISLAMIC ECONOMICS | | | | | |

| SYLLABUS | | |
|-----------------|--|--------------|
| Unit | Contents | Hours |
| I | <ul style="list-style-type: none"> Faith in One God and its implications for man-man and man-environment relations Freedom of choice with accountability an essential feature of the Islamic view on life Islam's view of property as a trust Freedom of enterprise Role of state in ensuring a minimum realization of norms | 6 |
| II | <ul style="list-style-type: none"> Riba, bank interest and rationale of its prohibition Gharar (hazard) and the prohibition of gambling Competition and cooperation, their relative scopes Risk sharing verses risk shifting Economic stability and the role of abolition of interest | 6 |
| III | <ul style="list-style-type: none"> Consumer behavior: self-interest with ethical constraints Producer behavior (theory of the Firm): the possibility of taking social good into consideration Role of co-operative ventures at the industry level Public sector policy goals Environmental protection, equitable distribution of income ,wealth and peace | 6 |
| IV | <ul style="list-style-type: none"> Universal need fulfilment, social solidarity and economic strength, major goals of public finance in Islam Zakaat, and the share of the have-nots in national product Awqaaf, their emergence in early Islam and their role in modern economy | 6 |
| V | <ul style="list-style-type: none"> International Islamic Cooperation Institutional infrastructure supporting Islamic finance Role of the Islamic Development bank in economic cooperation and Development Institutions | 6 |

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| Text Book(s): |
| 1. Ahmad, Habib (eds), Theoretical Foundation of Islamic Economics, Islamic Research and Training Institute, Islamic Development Bank, 2018. |
| Reference Book(s): |
| 1. Chapra, M.U. What is Islamic Economics, Jeddah, IRTI, IDB, 1996. Leicester, UK: The Islamic Foundation, 2017. |
| 2. Siddiqi, M.N. Some Aspects of Islamic Economy, Delhi, M.M.I. Publishers,2017. |
| 3. Comparative Economics of some Islamic financing techniques - M.Fathima. Khan DJ PULISHER 2020 |

Course Coordinator: Dr.S.DAWOOD ALI

| Semester | Course Code | Course Category | Hours/Week | Credits | Marks for Evaluation | | |
|---------------------|--------------|------------------------------------|------------|---------|----------------------|-----|-------|
| | | | | | CIA | ESE | Total |
| I | 23PDIBFM1CC5 | CORE - V | 2 | 2 | 25 | 75 | 100 |
| Course Title | | ISLAMIC BANKING AND FINANCE | | | | | |

| SYLLABUS | | |
|----------|--|-------|
| Unit | Contents | Hours |
| I | Introduction to financial markets; types of markets and profiles; financial instruments: Islamic financial system: an overview; <ul style="list-style-type: none"> Shariah & Fiqh: Sources and Development Important concepts and principles of Fiqh *Major norms in Islamic finance* | 6 |
| II | Conditions of contract: Waad, Muwaada, *Aqd* <ul style="list-style-type: none"> Elements of contract: Contracting parties, subject matter, offer and acceptance. Types of contracts | 6 |
| III | Islamic appraisals of conventional banking <ul style="list-style-type: none"> Operating structure of Islamic banks Models of Islamic banking; Sources and application of funds | 6 |
| IV | Introduction to capital market <ul style="list-style-type: none"> Types of market & kinds of products Islamic appraisal of capital market Stock market: shariah screening methods, purification and zakat Islamic securities (Sukuk) | 6 |
| V | Islamic appraisal of conventional insurance. <ul style="list-style-type: none"> Structure and models of Islamic insurance. Types of insurance products. General and family Takaful. Reinsurance and re-Takaful | 6 |

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| Text Book(s): |
| 1. An introduction to Islamic banking & finance - Abdel Fattah M.Farah rumey house daka |
| Reference Book(s): |
| 1. Islamic Banking: Answers to some frequently asked questions - Al-Jarhi & Munavar Iqbal |
| 2. Contemporary practices of Islamic financing Techniques - Ausaf Ahmad |
| 3. Hedging in Islamic finance - Sami Al - Suwailem |
| 4. Islamic micro finance Theory, policy & Practice - Ajaz Ahmad khan |

Course Coordinator: Dr.S.DAWOOD ALI

| Semester | Course Code | Course Category | Hours/Week | Credits | Marks for Evaluation | | |
|---------------------|--------------|--------------------------------------|------------|---------|----------------------|-----|-------|
| | | | | | CIA | ESE | Total |
| II | 23PDIBFM2CC6 | CORE - VI | 3 | 2 | 25 | 75 | 100 |
| Course Title | | PRINCIPLES OF ISLAMIC SHARIAH | | | | | |

| SYLLABUS | | |
|----------|---|-------|
| Unit | Contents | Hours |
| I | Definition and Scope – Two Approaches to the Study of usul-al-fiqh – Proof's of Shariah – Al Adillah - Al-Shariyyah. THE FIRST SOURCES OF SHARIAH - Quaran Characteristics of Quaranic Legislation – The Definitive (qat'i) and Speculative (zanni) – Brevity and Detail (Al-Jimal Wal-Tafsil) – The Five Values – Ratiocination (talil) in the Quaran – Inimitability (ijaz) of the Quaran Occasion of Revelation (asbab-al-nuzul) | 9 |
| II | Proof – Value (Hujjiyyah) of Sunnah Classification and Value I: Quran and Sunnah Distinguished – Priority of the Quaran over Sunnah – Is Sunnah an Independent Source – Distortion and Forgery – Classification and Value II : The Continuous Hadith – The Mutawatir – The Mashhur (Well Known) Hadith The Ahad (Solitary Hadith) – The Discontinued Hadith (al-Hadith (Ghayral – Muttasie) Sahih , Hasan and Daif) | 9 |
| III | Deducing the from its Sources Tawill (Allegorical Interpretation) Classification I : Clear and Unclear Words 1&2 – The zahir and Nass 3&4 – Unequivocal (Mufasar) and Perspicuous Mukkas – Unclear Words (al-alfaz Ghayr-al Wadihah) – The obscure (Khafi) – The Difficult (Mushkil) – The Ambivalent (Mujmal) – The Intricate (Mutashabih) – Classification II : The 'Amm (General) and Khass (Specific) Conflict between Amman and Khass – Classification III : The Asolute (Mutiaq) and Qualified (Muqayyah) – Classification IV : The Literal (Haqiqij and the Metaphorical) Majazl – The Homonym (Mushtarak). | 9 |
| IV | Al-Dalalat (Textual Implication) – The Explicit Meaning (Ibarah Al-Nass) – The Alluded Meaning (Isharah Al-Nass) – The Inferred Meaning (Dalalah Al-Nass) – The Required Meaning (Iqtida Al-Nass) Divergent Meaning (Mafhum Al-Mukhalafah) #and the shafi' Classification of Al-Dalalat. Commands and Prohibitions – Commands – Prohibitions – Value of Legal Injunctions. Nash (Abrogation) – Types of Naskh – Abrogation Specification (Takhsis) and Addition (Taz'id) – The Argument Against Naskh. | 9 |
| V | Ijma'or Consensus of opinion – Essential Requirements (Arkan) of Ijma – Proof (Hujjiyyah) of Ijma – Ijma in the Quran: The Sunnah on Ijma – Feasibility of Ijma – Types of Ijma – Basis (Sunad) of Ijma – Transmission of Ijma – Reform Proposals – Conclusion. Qiyas (Analogical Deduction) – Conditions Pertaining to the Original Case (ASL) – Conditions Pertaining to the Hakm – The new Case (Far) – The Effective Cause ('Illah) – Identification Qiyas – The Argument Against Qiyas – Proof (Hujjiyyah) of Conflicts between Nass and Qiyas. | 9 |

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| Text Book(s): |
| 1. Imran Ahsan Khan Nyazel, Islamic Jurisprudence, International Institute of Islamic Thought. Dheen publication islambad 2008 |
| Reference Book(s): |
| 1. M.H. Kamali Principles of Islamic Jurisprudence. |

Course Coordinator: Dr.S.DAWOOD ALI

| Semester | Course Code | Course Category | Hours/Week | Credits | Marks for Evaluation | | |
|----------|--------------|-----------------|------------|---------|----------------------|-----|-------|
| | | | | | CIA | ESE | Total |
| II | 23PDIBFM2CC7 | CORE - VII | 3 | 2 | 25 | 75 | 100 |

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|---------------------|-----------------------------|
| Course Title | FINANCIAL MANAGEMENT |
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| SYLLABUS | | |
|----------|---|-------|
| Unit | Contents | Hours |
| I | Financial Management - Scope, Nature and Objectives - Time value of Money – Discounting and Compounding - Cost of Capital - Cost of Equity, Debt, Preference Share Capital, Retained Earnings & Weighted Average Cost of Capital. | 9 |
| II | Working Capital Management – Nature and Need for Working Capital- Operating Cycle- Estimation of Working Capital requirements- Financing of Working Capital Requirements | 9 |
| III | Capital Structure – Theories – Leverage - Operating, Financial and Composite leverage - Dividend policy. | 9 |
| IV | International Monetary System - Balance of Payments - Basic Equations - Foreign Exchange Markets - Exchange Rate Quotations & Arbitrage - Forward Quotations- Exchange Rate Regimes and Foreign Exchange Market in India | 9 |
| V | Classification of Foreign Exchange Exposure and Risk - Measuring and Management of Transaction, Translation and Economic Exposure - Exchange Rates -Interest Rates- Inflation Rates & Exposure -Currency Trading | 9 |

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| Text Book(s): |
| <ol style="list-style-type: none"> 1. Khan M.Y. and Jain P.K. (2017). “Basic Financial Management ” (3rd edition) Tata McGraw Hill Education (India) Private Limited, New Delhi. 2. Apte. P.G, International Financial Management, (7 ed) Tata McGraw Hill, New Delhi, 2014. |
| Reference Book(s): |
| <ol style="list-style-type: none"> 1. Prasanna Chandra, Financial Management, Theory and Practice, Tata McGraw-Hill Publishing Company Ltd, 5th Edition, 2001. 2. I.M.Pandey – Financial Management, Vikas Publishing House Pvt. Ltd., 8th Edition, 1999. 3. James C Vanhorne - Financial Management and Policy – Pearson Education Asia (Low priced edition) 12th edition 2002. 4. Dr.S.N.Maheswari – Financial Management - Sultan Chand. 5. Khan and Jain – Basic Financial Management & Practice – Tata McGraw Hill – 5th Edition 2001. |

Course Coordinator: Dr.S.DAWOOD ALI

| Semester | Course Code | Course Category | Hours/ Week | Credits | Marks for Evaluation | | |
|---------------------|--------------|--------------------------|----------------|---------|----------------------|-----|-------|
| | | | | | CIA | ESE | Total |
| II | 23PDIBFM2CC8 | CORE - VIII | 3 | 2 | 25 | 75 | 100 |
| Course Title | | ISLAMIC INSURANCE | | | | | |

| SYLLABUS | | |
|-----------------|---|--------------|
| Unit | Contents | Hours |
| I | Position of Islam regarding insurance. The Origins of Islamic insurance; The nature of a Takaful undertaking and the need to avoid gharar (uncertainty) through Tabarru' (donation) and riba (interest) through the use of non-interest bearing assets. The structure of Takaful undertakings: non-profit and commercial. | 9 |
| II | Types of Takaful: general and life (family) including the nature of Family Takaful using endowment' type policies - Differences between conventional proprietary insurance, conventional mutual insurance and Takaful - The structure of Takaful :(Separation of participants' funds from those of the Takaful operator - The role of Qard (interest free loan). | 9 |
| III | Mudaraba – Wakala - the combined model. | 9 |
| IV | Underwriting and managing the investments.- Distribution of underwriting surpluses in Takaful - The definition of an underwriting surplus -The nature and allocation of technical provision - The rules for distributing underwriting surpluses - Risks associated with Takaful claims and their mitigation. | 9 |
| V | How reinsurance operates in Islamic insurance - The funding of reinsurance, The Place of Re-Takaful -Responsibility of the Takaful operator for Shariah compliance. | 9 |

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| Text Book(s): |
| 1. Ahmed, Salahuddin, Islamic Banking, Finance and Insurance: A Global Overview, Kuala Lumpur 2006 |
| Reference Book(s): |
| 1. Aly, Khorshid, Islamic Insurance: A Modern Approach to Islamic Banking London, Routledge 2004. |
| 2. Jaffer, Sohail, Islamic Insurance: Trends, Opportunities and the Future of Takaful, Euro money Books, 2007. |

Course Coordinator: Dr. S. DAWOOD ALI

| Semester | Course Code | Course Category | Hours/ Week | Credits | Marks for Evaluation | | |
|---------------------|--------------|--|----------------|---------|----------------------|-----|-------|
| | | | | | CIA | ESE | Total |
| II | 23PDIBFM2CC9 | CORE - IX | 3 | 2 | 25 | 75 | 100 |
| Course Title | | ISLAMIC INVESTMENT AND PORTFOLIO MANAGEMENT | | | | | |

| SYLLABUS | | |
|----------|--|-------|
| Unit | Contents | Hours |
| I | Sukuk the alternate of Bonds. <ul style="list-style-type: none"> • Principles of securitisation: Conventional and Islamic. • Overview of sukuk market. • The shariah requirement of securitisation. • AAOIFI standards of Sukuk. • Role and importance of Sukuk in Islamic Capital Market | 9 |
| II | Types of sukuk <ul style="list-style-type: none"> • Sukuk al Ijarah (*english terms to be added) • Sukuk al Salam • Sukuk al Istisna • Sukuk al Mudaraba • Sukuk al Musharaka • Sukuk al Morabaha | 9 |
| III | Capital Market: Introduction <ul style="list-style-type: none"> • The Capital market: Functions and objectives • The Capital market in India • Risk Return principle in Islam <ul style="list-style-type: none"> ▪ Cost of Capital ▪ Choice between Capital and Debt Financing-Agency problem (moral hazard and adverse selection) ▪ Shariah principles for Capital Market | 9 |
| IV | Islamic Management: Islamic Stocks and Wealth Management <ul style="list-style-type: none"> • Equity Shares and equity funds • Business and structure of Islamic enterprise <ul style="list-style-type: none"> ▪ Indebtedness of the enterprise ▪ Earnings from impermissible activities ▪ Cash and receivables / payables | 9 |
| V | Islamic Shariah: Norms for shariah screening in Islam <ul style="list-style-type: none"> • Dow Jones Islamic investment criteria • Securities Commission Malaysia norms • FTSE and TII Norms • Norms used in India, Pakistan and Middle East | 9 |

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Text Book(s):

1. Adam, J. Nathif and Thomas, Abdulkader, Islamic Bond: Your Guide to Structuring, issuing and investing in Sukuk, Euromoney Publications, 2005.
2. Ayman H. Abdel-Khaleq and Christopher F. Richardson, "New Horizons for Islamic Securities: Emerging Trends in Suku Offerings". Chicago Journal of International Law, Vol 7 No.2, 2007.

Reference Book(s):

1. Ayub, Mohammaed, Securitisation, Sukuk and Fund Management Potential to be Realized by Islamic Financial Institutions, State Bank of Pakistan, 2005.
2. Ahmed, Osman Babikir, Islamic Equity Funds: The Mode of Resource Mobilization and Placement, Islamic Research and Training Institute, Islamic Development Bank, 2001.
3. Ali Salman, Syed, Islamic Capital Market Products: Developments and Challenges, Islamic Research and Training Institute, Islamic Development Bank, 2005.

Course Coordinator: Dr. S. DAWOOD ALI